



Croatian Wings Newsletter

"You never fail until you stop trying."

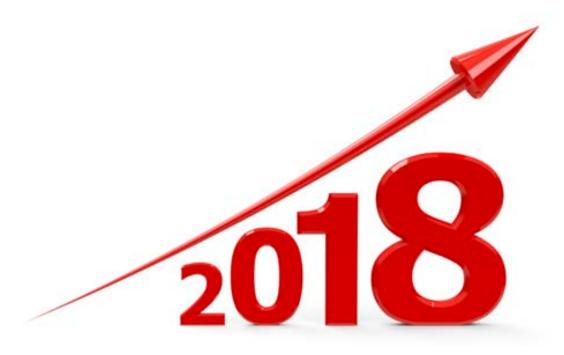
Albert Einstein

In this issue

- EcoCortec® Cortec's Champion
- Constuction Work on new EcoCortec® plant at Full Speed!
- EcoCortec®- Partner in European BIOCOMPACK Project -Promoting Green Environmental Sustainable Packaging
- EcoCortec®'s Management at European Sales & Product Training
- Big Changes in EcoCortec® Team!
- Media Corner

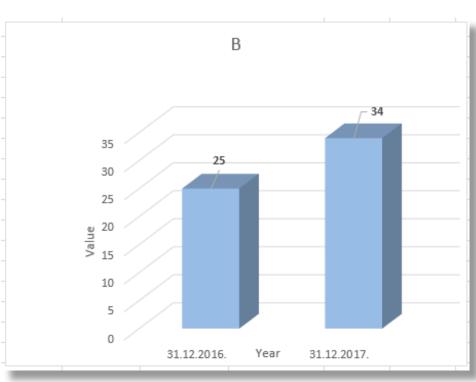


EcoCortec® - Cortec's Champion!



Cortec's European plant – EcoCortec® is achieving continuous growth for years in a row. We are more than proud that at the end of 2017 fiscal year the plant had 33 percent growth in respect of year before. Our

plant is increasing its sales and its team is expanding! have welcomed We new team members in production facility, lab, accounting and customer service department. Thanks to our great partners and distributors our team is heading optimistically towards the future. In Cortec® Europe family we are intensely working on conquering new markets, not only in Europe but further. With excellent logistics, brand new facility, larger warehousing capacity and growing team, we are more optimistic than ever to fulfill our mission of spreading our environmentally corrosion protection safe technologies and educating new markets in Europe and abroad.



EcoCortec® has increased the number of employees from 25 to 34 during the past year and two new members joined us in March this year.

Constuction Work on New EcoCortec® Plant at Full Speed!

New state of the art facility consisting of manufacturing plant and new offices will be finished during this summer. Construction activities are now intense and our new plant is growing every day. Expansion project is being co-financed by Croatian Ministry of Economy, Entrepreneurship and Crafts within European Funds Programme. Since demand

for EcoCortec's products is rapidly growing, new equipment and additional space were inevitable. This expansion will bring our plant's activities to new level with improved infrastructure and design as well as logistics. Bigger quantities, shorter lead time, better customer service are among things that will come as a result of this expansion project.





Construction site of EcoCortec's new facility during inspection visit of Croatian Agency for SMEs, Innovations and Investments (HAMAG-BICRO).

Eariler this year, Delegation of Beli Manastir has gathered at EcoCortec® with Cortec's CEO **Boris** Miksic and numerous other guests for a ceremonial groundbreaking in front of the plant. The ceremony celebrated the building of new manufacturing plant and featured speeches by Beli Manastir's Mayor, Tomislav Rob and Cortec® President CEO, Boris Miksic. and Members of the press were on hand to cover the event. Boris greeted the guests in





his speech and highlighted how satisfied he is with business of Croatian plant. "Building a plant in Beli Manastir is one of my best business projects so far, not only because it is in my home country, Croatia, but because we are truly achieving outstanding results. We have excellent team and logistics and our sales and production are increasing. For this reason I decided to build another plant, because the demand for EcoCortec's products on the market is continuously growing". Beli's Mayor has noted the importance of such projects for Baranja region, highlighting how proud he is of successful cooperation between plant's Management and the local government.



EcoCortec®- Partner in European BIOCOMPACK Project-Promoting Green Environmental Sustainable Packaging!

EcoCortec® is a partner in the €1.95 million European BIOCOMPACK project. innovative project is supported by the Interreg CENTRAL EUROPE Programme, funded under the European Regional Development Fund. EcoCortec®, a manufacturer of environmentally safe packaging materials for corrosion protection, is one of the 10 international partners joining the project. The main goal of BIOCOMPACK is to prevent the hazardous environmental impact of conventional plastic materials discarded in the environment, as well as to promote sustainability and innovative technologies. The project aims at providing stronger links between R&D institutions and companies in



the area of paper-plastics packaging solutions. The goal is to introduce verified biodegradable materials in paper and cardboard packaging. Paper and cardboard represented 41% of packaging waste generated by weight in the EU in 2013 (about 32.2 million tons).







Plastics pollution is one of the leading problems in the world today. EcoCortec® manufactures green, recyclable packaging aimed to decrease the amount of waste that is being thrown in the garbage or ends up discarded in the environment.

There is a high potential for mobilizing synergies between business and research in the area of combined paper-bioplastics packaging design, production, and recycling in Central Europe. BIOCOMPACK foresees an innovative cross-sectoral approach and the involvement of clusters, branch organizations, and stakeholders that will allow greater focus on regional economic specializations and accelerated technology transfer.

EcoCortec® has been promoting safe, environmentally sustainable packaging solutions for over a decade. From highly-effective film and foam technology to premium custom converted papers, the Croatian EcoCortec® plant exports its wide range of products all over the world. The plant's team raised this standard to an even higher level by creating a plastics recycling center, which uses state-of-the-



art reprocessing equipment. EcoCortec® looks forward to economic and environmental benefits and hopes to be a model for other manufacturers to follow in opting for sustainable technologies.



EcoCortec's Management at European Sales & Product Training!

"Cortec® Corporation European Sales & Product Training" took place on March 14 & 15 in one of the most beautiful Croatian cities, Split. The training was organized by our European team and we are thrilled to have received such large interest from our distributors. They came to educate and update on Cortec's technology, solutions and various other interesting topics as well as practical training skills. EcoCortec's team is fortunate to work with such excellent partners on daily basis and together we are striving to spread to new markets and increase our sales. These occasions when we gather together are always great to do joint brainstorming on how to do even better. First day





covered topics such as new services of EcoCortec® plant and increasing its capabilities, presented by EcoCortec's General Manager, Dijana Zrinski. Applications such as coatings, packaging, military, surface preparation, water-treatment were covered in the presentations. Two days of training camp didn't lack interesting discussions as this was the right place to ask questions and resolve any doubts. We are especially glad that our distributors shared their valuable experience with us in form of case histories and their numerous on-going projects. Sharing mutual experiences is the best way to learn from each other and grow together in our Cortec® family.



Big Changes in EcoCortec® Team!

After many years of being in charge of finances in EcoCortec's plant our dear Accountant Manager, Zorica Sirotanovic or how we like to call her "teta Zorica" is going to a well-deserved retirement. She has been main person to solve any accounting problem and always kept EcoCortec's numbers under control. Her careful eye never missed anything and she was always eager to help with other things as well, such as working on numerous projects or answering any doubts or questions. One thing is for sure, we will all miss "teta Zorica" so much, even though she promised to visit us regularly. Our new Accountant Manager is



EcoCortec's "legend", Accounting Manager, Zorica, in her office with Mihaela who will be taking over the accounting department.

Mihaela Zurga, with years of previous experiences in this department and we are certain that she will successfully continue this demanding task. Meanwhile, we have had other changes as well in our employee department.



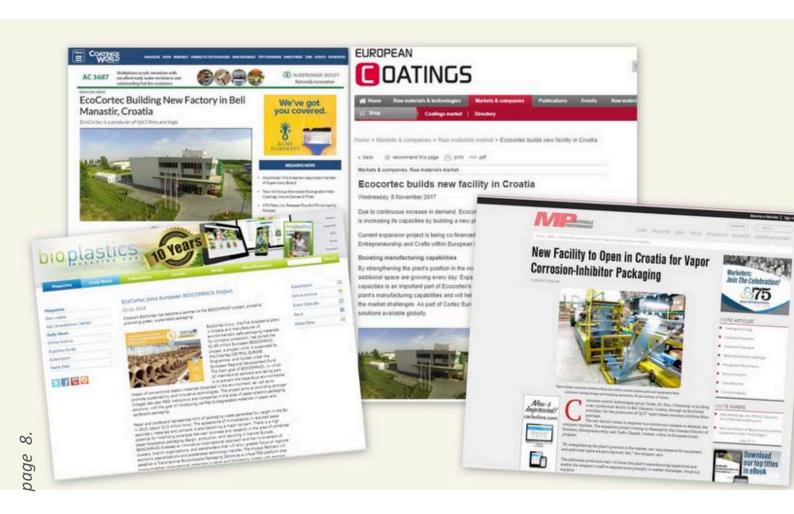
Women power! Tihana and Danijela have it all under control in customer service department making sure our customers' orders are processed and delivered on time.

Tihana Vidovic became our new Customer Service Manager and we have two new employees, Customer Service Assistant, Danijela Benić and lab assistant – Nikolina Grgić. We welcome our new team members and look forward to our adventures together in achieving our goals!





As our plant is growing and becoming more recognized in Europe and globally we are receiving increased media interest. We are thrilled that our plant and its activities are followed by leading European and world publications. Our expansion as well as other topics were covered in numerous media outlets including four leading sources for engineers: Material Performance, Bioplastics, European Coatings Magazine and Coatings World. Croatian national television ran story on our plant's intense achievements in the field of bioplastics and corrosion protection products aimed to preserve the environment.





EcoCortec® will be present at following trade shows:



Fachpack

September 25-27, 2018 Exhibition Centre Stand number: 7A-601 Nuremberg, Germany www.fachpack.de/en

▼ FachPack 2018

25. - 27. September 2018 // Nürnberg, Germany

EuroCorr September 09-13, 2018 Cracow, Poland www.eurocorr.org

